



Sample Clauses – Liquidated Damages clauses

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SAMPLE CLAUSES – LIQUIDATED DAMAGES CLAUSES

Different versions of sample clauses for this subject follow. Select the version most suitable for your requirements and copy and paste it into your contract with appropriate changes. It may be necessary to change the description of the parties (e.g. “Supplier” or “Customer”) and other terminology (e.g. capitalized terms) to enable the text of the selected clause to be consistent with that used in the rest of the contract. Where square brackets [] appear inserted within them are variables and should be adjusted to reflect your circumstances.

VERSION 1

1. LIQUIDATED DAMAGES

1.1 The Supplier

- (a)  financial and physical
and
- (b)  obligations specified by or
and damage to the Customer.

1.2 Where specified in this Clause and every Milestone occur.

- (a)  tions specified or referred
liquidated damages for each
fault until either the
days, whichever shall first
as follows:

- (a)  amount] per day or part
- (b)  amount] per day or part
- (c)  amount] per day or part

1.3 The party after established Supplier higher than

- (a)  provisions of this Clause
likely the parties have in
it would suffer if the
total loss being likely to be far
under this Clause.

1.4 In any case wh
can prove to th
Supplier failing
related to the fi
liable for liquic
Obligation to tl
Milestone Obli



Obligation which it
esulted in the
hich is in some way
ier shall not be
rt Milestone
the first mentioned